**Junior Treasurer’s Report  
Michaelmas Steering Committee Meeting 2018**

I have provided an accompanying PDF summarising expenditure and income for the club’s current account. The budget breakdown includes only those transactions which I considered to be in the previous year of club affairs. As such the actual current balance differs from the “closing balance”.

**Current Account – Notable Points**

* There are still £1025.00 yet to come from Boat Club subscriptions for Mays.
* Injection of £2000.00 from Capital Account which arrived in Current Account on 25th of June 2018.
* Small amount still to come from equipment hire
* Total over spend for training camp 2018 is £2915.47, compared to over spend in 2017: £964.02. Are we in a position to put cost of training camp per student back up to £250 or £225?
* Our current policy for physio is: Boat Club will contribute halve of the cost.
* Total over spend for Coaching is £544.46. We pay Milosz for hour sessions per week, this implies that the weight sessions should take hour. However, for some people, they felt it really took less than 1 hour; for others, it took just under hour, but that was mainly because they are late to warm up.

**Capital Account**

The brought forward balance of financial year 2017-2018 is £56,389.05

**Coming soon**

Featurespace have officially agreed to sponsor the Boat Club for the upcoming year, for £5000. They've signed for one year with a view to extend if all goes well.

